



# Vista Investment Partners

## Client Relationship Summary

### Introduction

Vista Investment Partners LLC is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services, brokerage services, and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services, including portfolio management and financial planning, to retail investors. Our financial planning services generally address one or more areas of your financial situation, such as estate planning, risk management, budgeting and cash flow controls, retirement planning, education funding, and investment portfolio design and ongoing management.

Our standard investment advisory services include periodically monitoring and reviewing your portfolio (or the portion of your portfolio under our management) to ensure that your portfolio is meeting your stated goals and investment plan. When appropriate and in accordance with your investment plan, we may utilize one or more Separate Account Managers (each, a “Manager”) who will be granted discretionary trading authority to manage your assets and who may select one or more of our investment strategies for your portfolio.

If we have discretion to manage your portfolio, we will execute transactions on your behalf based on your investment plan without asking you in advance. You may impose certain restrictions on the management of your portfolio. Restrictions may adversely affect the composition and performance of your portfolio, and we are not able to accommodate every request. If you engage us to provide non-discretionary investment advisory services, we will recommend purchases and sales of investments, but *you* will make the ultimate decision regarding each recommendation (although we will place the transaction when able with your custodian or bank).

We do not offer proprietary investment products and will generally manage your portfolio using an array of investments, including primarily mutual funds, exchange-traded funds, common stocks, fixed income securities, including municipal bonds, corporate bonds and collateralized mortgage obligations. To provide investment advice, we typically require at least \$1,000,000 to be placed under our management. ***For additional information, please see Items 4, 7 and 8 of our Form ADV, Part 2A Brochure (“Brochure”), available at [https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=636029](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=636029).***

**Questions to Ask Us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### What fees will I pay?

We will charge you an annual fee calculated as a percentage of the total value of the assets that we manage for you. Our fee schedule ranges from 1.00% to 2.00%, depending on the amount of assets we manage for you. Fees are typically billed monthly, in advance. All fees are typically deducted directly from your account(s). Your agreement with us may provide different fee and billing terms. Depending on the amount of assets we manage for you, financial planning services performed in conjunction with your portfolio management will have a one-time fee of up to \$1,750.

Because we typically charge an asset-based fee, the greater the value of your assets under our management, the more you will pay in actual dollars of management fees. We therefore have an incentive to encourage you to increase the amount of assets in your account(s) under our management.

When one or more Managers are utilized, their fees will be included in our fee. In addition to our fees, certain investments you own (*e.g.*, mutual funds, exchange-traded funds, and other pooled investment vehicles) will charge additional management fees and other expenses, which are ultimately borne by you. If you do not participate in

the asset-based fee, you also will be required to pay any fees and expenses charged by your custodian and/or broker-dealer, which may include brokerage commissions, transaction fees, and wire/electronic fund transfer fees. If you participate in the asset-based fee, Raymond James will assess one client fee that includes these custodian and broker-dealer charges. ***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see Items 5 and 12 of our Brochure.***

**Questions to Ask Us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Below are two examples to help you understand what this means.*

Certain custodians that we recommend to you make certain services available to us, free of charge. These services include software and other technology, consulting, access to publications and research reports. This presents a conflict of interest in that we may recommend opening or maintaining accounts with certain custodians based on our interest in continuing to receive this compensation and these free services.

Certain of our advisers are registered representatives of an unrelated broker-dealer and/or are licensed insurance agents. This presents a conflict of interest, because these advisers are entitled to receive commissions or other remuneration on the sale of securities, insurance, and other products. You will not pay both a commission to these advisers and also pay an advisory fee to us for assets held in the same account. You are not obligated to use any broker-dealer, agent or company for investment products. ***Please see Items 10, 11, 12 and 14 of our Brochure.***

**Questions to Ask Us: How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

Our advisers receive fixed salaries, fixed percentages of firm revenue, in certain cases tied to the revenue generated by their advisory services, profits distributions from the firm, or some combination of the foregoing. Certain advisers are eligible for discretionary bonus compensation. These arrangements present a conflict of interest in that we are incentivized to encourage you to increase the amount of assets in your account(s) managed by us in order to increase the fees you pay and therefore increase our firm's revenue and profits.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Questions to Ask Us: As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information**

For additional information about our investment advisory services, or to request copy of our latest Client Relationship Summary, please visit our website at <http://www.vistainvestment.com/> or call us at 405-608-5390.

**Questions to Ask Us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**

## Summary of Material Changes

- We do not offer a wrap program.
- Some of our financial professionals have disciplinary history.